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IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 95

BY TRANSPORTATION AND DEFENSE COMMITTEE

1	AN ACT
2	RELATING TO THE HIGHWAY DISTRIBUTION ACCOUNT; AMENDING SECTION
3	40-701, IDAHO CODE, TO REVISE DISTRIBUTIONS FROM THE HIGHWAY
1	DISTRIBUTION ACCOUNT AND TO MAKE TECHNICAL CORRECTIONS

- Be It Enacted by the Legislature of the State of Idaho:
- SECTION 1. That Section 40-701, Idaho Code, be, and the same is hereby amended to read as follows:
- 40-701. HIGHWAY DISTRIBUTION ACCOUNT APPORTIONMENT. (1) There is established in the state treasury an account known as the "Highway Distribution Account," to which shall be credited:
 - (a) Moneys as provided by sections 63-2412(1)(e)4. and 63-2418(3), Idaho Code;
 - (b) All moneys collected by the department, their its agents and vendors, and county assessors and sheriffs, under the provisions of title 49, Idaho Code, except as otherwise specifically provided for; and
 - (c) All other moneys as may be provided by law.
 - (2) The highway distribution account shall be apportioned as follows:
 - (a) Thirty-eight percent (38%) to local units of government as provided in section 40-709, Idaho Code;
 - (b) Fifty-seven percent (57%) to the state highway account established in section 40-702, Idaho Code; and
 - (c) Five percent (5%) to the law enforcement account, <u>fund</u> established in section 67-2914, Idaho Code. The state controller shall cause the remittance of the moneys apportioned to local units of government not later than January 25, April 25, July 25 and October 25 of each year, and to the state highway account and the law enforcement account fund as the moneys become available to the highway distribution account.
 - (d) Fifty-eight percent (58%) to the state highway account established in section 40-702, Idaho Code; and
 - (e) Four percent (4%) to the law enforcement fund established in section 67-2914, Idaho Code. The state controller shall cause the remittance of the moneys apportioned to local units of government not later than January 25, April 25, July 25 and October 25 of each year, and to the state highway account and the law enforcement fund as the moneys become available to the highway distribution account.
 - <u>(f)</u> <u>Fifty-nine percent (59%) to the state highway account established in section 40-702, Idaho Code; and </u>
 - (g) Three percent (3%) to the law enforcement fund established in section 67-2914, Idaho Code. The state controller shall cause the remittance of the moneys apportioned to local units of government not later than January 25, April 25, July 25 and October 25 of

- each year, and to the state highway account and the law enforcement fund as the moneys become available to the highway distribution account.
- (h) Sixty percent (60%) to the state highway account established in section 40-702, Idaho Code; and
- (i) Two percent (2%) to the law enforcement fund established in section 67-2914, Idaho Code. The state controller shall cause the remittance of the moneys apportioned to local units of government not later than January 25, April 25, July 25 and October 25 of each year, and to the state highway account and the law enforcement fund as the moneys become available to the highway distribution account.
- (j) Sixty-one percent (61%) to the state highway account established in section 40-702, Idaho Code; and
- (k) One percent (1%) to the law enforcement fund established in section 67-2914, Idaho Code. The state controller shall cause the remittance of the moneys apportioned to local units of government not later than January 25, April 25, July 25 and October 25 of each year, and to the state highway account and the law enforcement fund as the moneys become available to the highway distribution account.
- (1) Sixty-two percent (62%) to the state highway account established in section 40-702, Idaho Code. The state controller shall cause the remittance of the moneys apportioned to local units of government not later than January 25, April 25, July 25 and October 25 of each year, and to the state highway account as the moneys become available to the highway distribution account.
- (m) The provisions of subsection (2)(b) and (c) of this section shall remain in effect through June 30, 2009.
- (n) Subsection (2)(d) and (e) of this section shall be in full force and effect on July 1, 2009, through June 30, 2010.
- (o) Subsection (2)(f) and (g) of this section shall be in full force and effect on July 1, 2010, through June 30, 2011.
- (p) Subsection (2)(h) and (i) of this section shall be in full force and effect on July 1, 2011, through June 30, 2012.
- (q) Subsection (2)(j) and (k) of this section shall be in full force and effect on July 1, 2012, through June 30, 2013.
- (r) Subsection (2)(1) of this section shall be in full force and effect on July 1, 2013.
- (3) Interest earned on the investment of idle moneys in the highway distribution account shall be paid to the highway distribution account.
- (4) All idle moneys in the dedicated highway trust or asset accounts or subaccounts established from highway user revenues, reimbursements, fees or permits shall be invested by the state treasurer in the same manner as provided under section 67-1210, Idaho Code, with respect to other surplus or idle moneys in the state treasury. Interest earned on the investments shall be returned to the various highway trust or asset accounts and subaccounts.